

KERALA

## Demonetisation work: call to compensate bank staff

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PATHANAMTHITTA: NOVEMBER 30, 2016 00:00 IST

UPDATED: NOVEMBER 30, 2016 03:50 IST

The government and the Indian Banks Association should pass necessary orders to various bank managements to pay statutory compensation to their employees for the overtime work they had done during the post-demonetisation period, Syndicate Bank Staff Association (SBSA) vice-president K.S. Bhatt has said.

Mr. Bhatt told *The Hindu* here on Tuesday that bank

employees across the country were happy that Prime

Minister Narendra Modi had acknowledged their dedicated service during the post-demonetisation days.

### 'Educate people'

The SBSA leader called upon the bank employees to reject any kind of agitation against demonetisation and enlighten the common man about its merits.

It was unfortunate that certain union leaders appeared to be against bringing in any sort of control on cooperative banks, Mr. Bhatt alleged.

He said it was not correct to state that demonetisation had not

affected most businessmen as they used the overdraft facility to launder black money. "Any remittance over Rs 50 000 invariably requires the Permanent Account Number, lest the system will not accept it, and hence such arguments are baseless and politically motivated," he added.

Mr. Bhatt alleged that certain trade unions were trying to misguide the employees as well as the

is.

Their arguments that the demonetisation should have been declared with adequate arrangements and that the demonetisation was aimed at furthering their political agenda, he said.



ia had failed to print enough Rs.100 and Rs.500

